

CARAC Token White Paper



NFT Token, Point Token, DeFi Token

▀ **CARAC Token** Features

CARAC Token is an NFT Token, Point Token, and DeFi Token, and it is available in various ways for payment of NFTed goods or works, points kicked back at the time of payment, and as the main currency for Yield Farming and Liquidity Pools on DeFi. LP Tokens accepted on DeFi can be converted to USDT, and users of the Farming and the Pool can reward it in USDT.

▀ **CARAC.LLC.'s** Business with **CARAC Token**

CARAC's Businesses are divided into as the below.

- 1 NFT Business
- 2 Video distribution business
- 3 DVD sales business
- 4 Video rental business
- 5 DeFi (DEX) business

As the first phase of the 1.'s NFT business, the company will sell intangible NFT products to NFT users that allow them to play "talk" and "games" with popular actresses and other celebrities via live chat and create memorable moments.

As the second phase of the 1.'s NFT business, the company will sell fantasy figures (tangible goods), which are fantasized figures of celebrities and popular actresses, to users.

In the 2. video distribution business, video distribution is conducted by the largest video distribution company in Japan, which has an exclusive contract with the manufacturer with whom CARAC has a partnership. The distribution period is from 5 to 10 years, and the distribution sales are credited as a viewing fee until the end of the distribution period.

In the 3's DVD sales business also the largest distributors in Japan who have contracts with CARAC's affiliated manufacturers sell the products.

The 4.'s video rental business is conducted in the same business architecture as in 2. and 3.

The business system in the 5. works by the distribution of LP Token by "providing liquidity as a provider" or "lending as a Yield Farming user" or both on Pocket Swap (DEX), and the LP Token is a Token that is convertible to USDT.

Under CARAC.LLC.'s business model, products and works are distributed and sold by major distributors and merchandisers, and the proceeds are distributed to the manufacturers. We receive the redistributed sales from the manufacturers, and we are able to distribute them to LP Token Holders without fail. This proves that the CARAC Token is a meaningful token that will always have value.

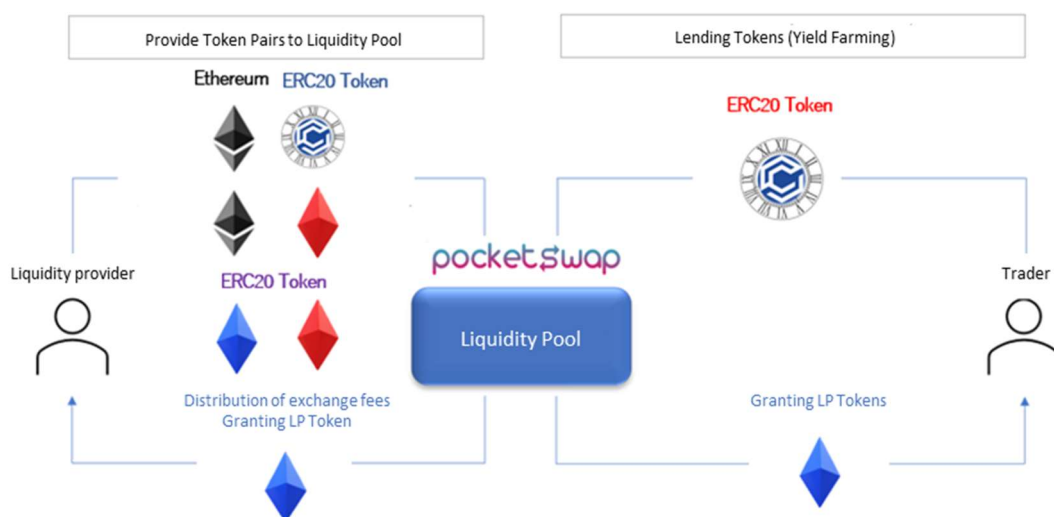
Among CARAC.LLC.'s businesses, the video distribution business is delivered by a major Japanese video distribution company, which ensures that the contents will be distributed for 5 to 10 years from the start of distribution. In addition, the number of

videos being delivered continues to increase, so the resource of funds disbursed to Token Holder will continue to increase on a daily basis. The CARAC Token is the main token that "makes it possible to receive a perpetual profit distribution".

► Pocket Swap (DEX)

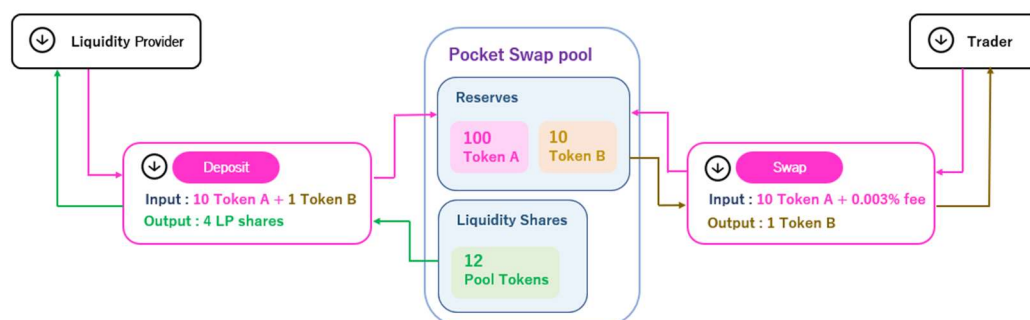
DEXs (decentralized exchanges) allow people who want to buy and sell crypto currencies to trade directly with each other using their own private keys and addresses, rather than leaving the management of private keys to the exchanges. Pocket Swap is built on DEX using the Ethereum blockchain. Pocket Swap User can become an LP Provider and Farming user and receive the same services (like LP Token) as other DEXs such as UNI Swap.

CARAC.LLC. receives revenue sharing by owning CARAC Tokens and LP Tokens obtainable based on CARAC Tokens. The Token value will increase due to revenue sharing, which will further promote revenue growth by providing more services to more users.



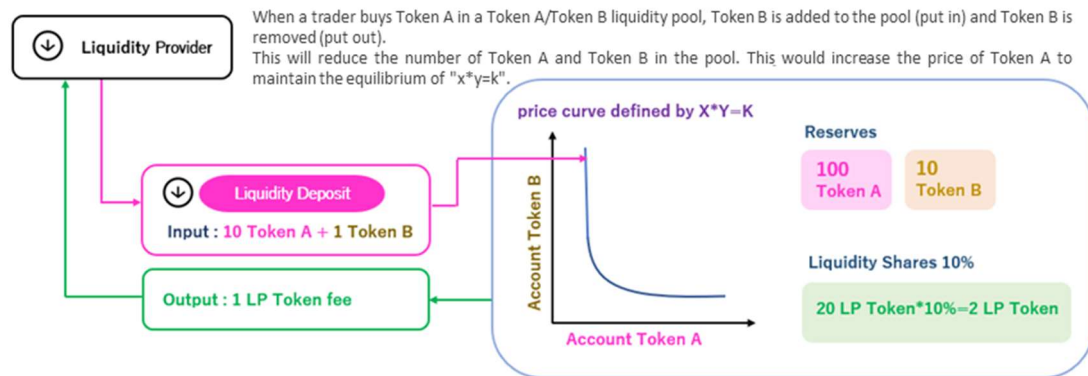
► Pocket Swap (Fees)

The provider of liquidity for Pocket Swap (Liquidity Provider "LP") receives a fee for pooling liquidity in the Liquidity Pool, which is shared with the provider in proportion to its share of the total liquidity in the Token transaction (exchange "Swap").



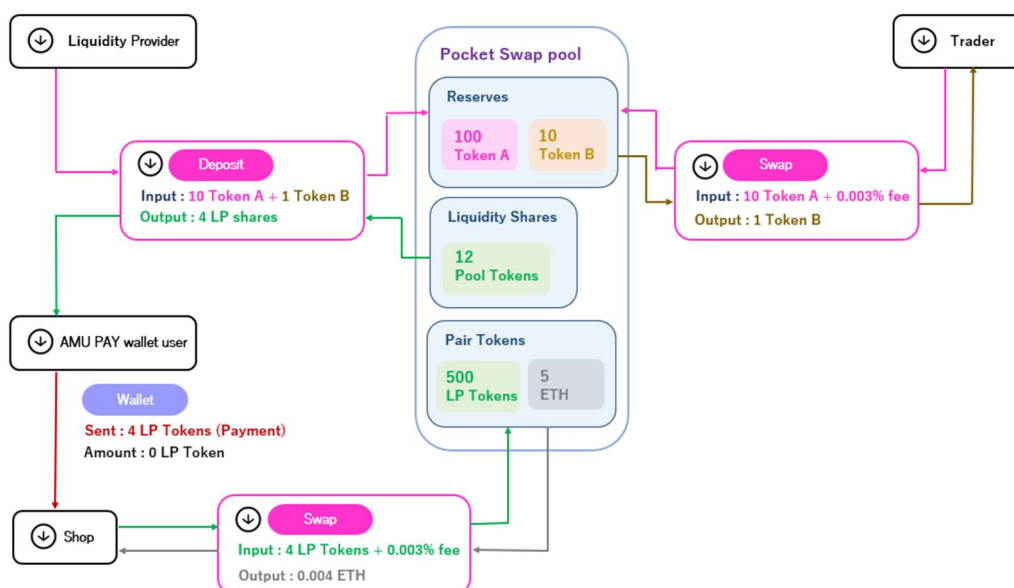
► Pocket Swap (Liquidity Mining & Yield Farming)

By liquidity providers pool two tokens in pairs (1:1) with Pocket Swap, LP Token rewards calculated as a percentage of the total share through yield farming by Token Lending and liquidity mining. And the rewards grant (distribute) to the liquidity providers.

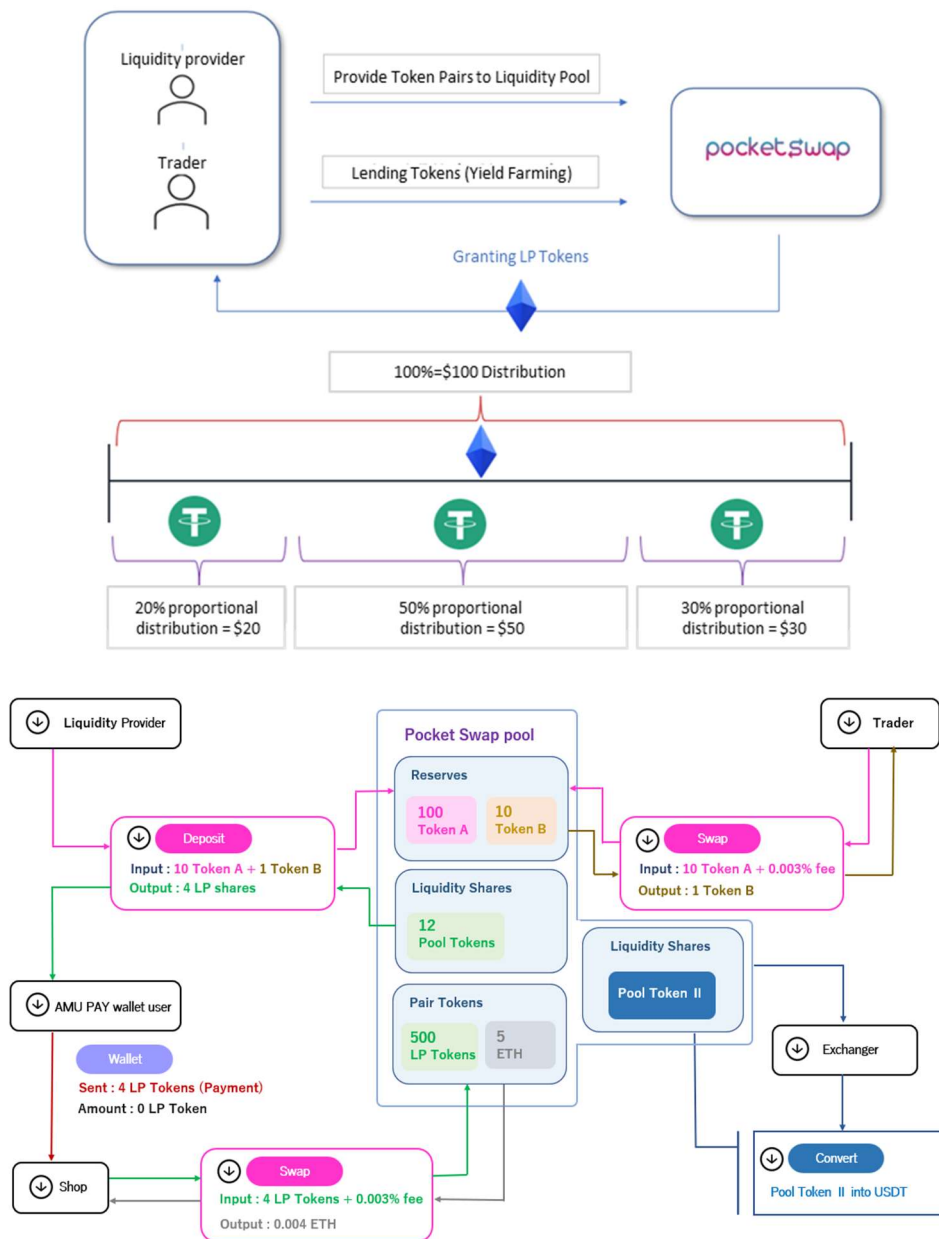


► LP Token (Token that can receive profit sharing)

The LP Tokens are distributed as a percentage of CARAC.LLC.'s profit according to the percentage of LP Tokens received at Pocket Swap.



Profits LP Token (Example of LP Token distribution)

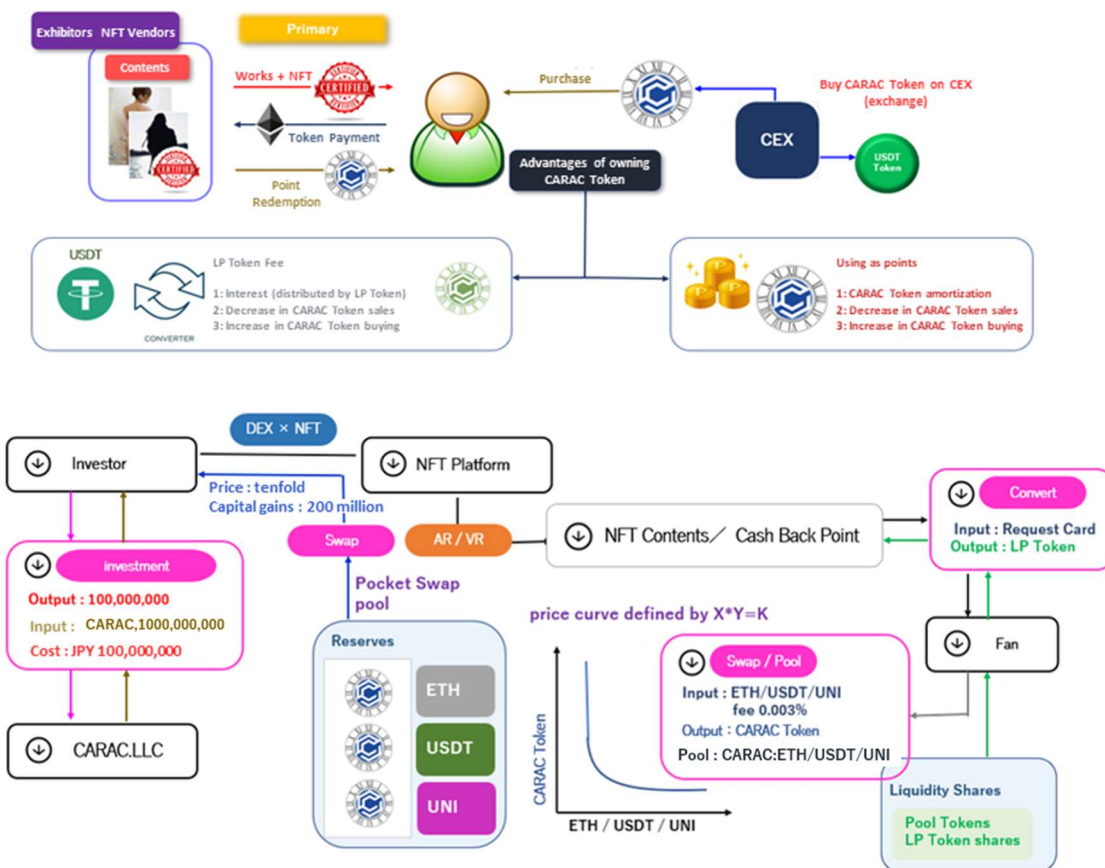


LP Tokens derived from CARAC Tokens can be converted to USDT Token. Those USDT Tokens are backed by CARAC.LLC.'s earnings, making them valuable LP Tokens.



DEX x NFT x AR

Using "Request LP Token" issued by CARAC.LLC. will be able to obtain a (temporary) Request Card. On the AR extension function, by reading NFT trading card and the Request Card at the same time with a terminal such as a smartphone, it is possible to add movement and voice to the 3DCG. In addition, by using the VR function, idols and celebrities appear in life-size 3DCG, allowing users to experience an even greater sense of virtual reality. In addition, when the users purchase NFT products at CARAC.LLC. they will be rewarded with points, and they will receive CARAC Tokens as the points. The point redemption is 5% to 10% of the purchase price of the product. The points (CARAC Token) can be used as shown below.



CARAC.LLC. will create a new business model that connects the real world and the web by using Pocket Swap and forming alliances with various enterprises. Since all business models are stored and managed on the blockchain, many users will be able to use and experience the new services with confidence.

We call it "Token Evolution" because the "CARAC Token/Governance Token" held by users is an unprecedented Token (future Token) that will surely continue to have value, and the source of funds for distribution is secured. We believe that this is exactly the mechanism that will lead to the development of today's blockchain technology, and we are working on its further development.

SUMMARY

Our project team "designs, engineers, builds, and delivered" Pocket Swap, LP Token, and Governance Token CARAC Token, an on-chain protocol for instant trading and exchange of highly liquid digital assets and crypto digital currencies.

This is that the very "DeFi" based system with no manipulation, no attribution, no trust required, decentralized, instant transactions and high liquidity. CARAC Token and LP Token are calculated (algorithmically) on the blockchain on the Ethereum platform at the price of CMC, the price at which it is traded in liquidity, which is calculated and displayed based on the ETH price. The "Liquidity Provider" who provides liquidity on Pocket Swap and the "Yield Farming User" who does farming the liquidity will be granted the services by LP Token, and the granted LP Token will find "more value" and "greater value".

▼ Project Team Structure

DEX (Pocket Swap) planning and development
 Issuance of CARAC Token and LP Token
 LP Token distribution ratio and composition planning
 CARAC.LLC. advertising (public relations)
 Alliance Token Recruitment and Affiliation
 DeFi/DEX Legal
 Recruitment of LPs and Yield Farmers

▼ Introduction of CARAC Token

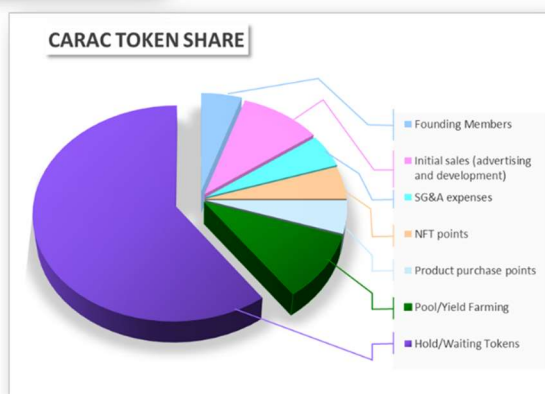
The total CARAC Token volume is 10 billion pieces and is stored in the blockchain with a minimum bookkeeping unit of "0.00000001 CARAC" as minimum of 8 decimal places.

Total issue quantity: CARAC 10,000,000,000
 Minimum book-entry unit: CARAC 0.00000001
 Planned Listing Release Price: USD 1.00

CARAC Token Distribution: The total distribution can be viewed at <https://ethplorer.io/> to see the decentralized token status.

The CARAC Token distribution is shown below.

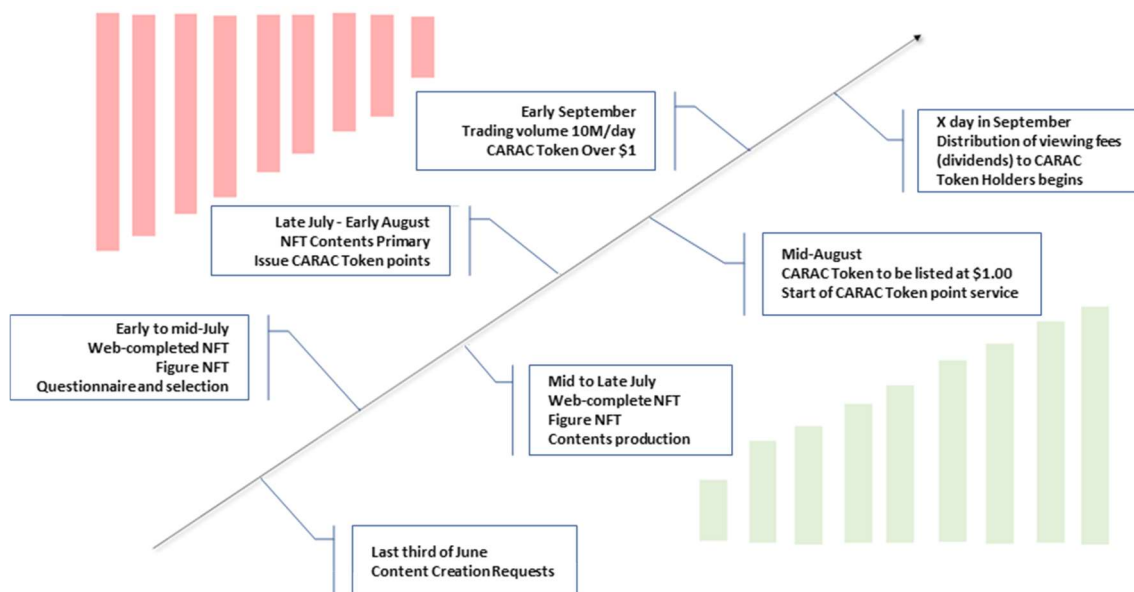
Total number	10,000,000,000	100%
Founding Members	500,000,000	5%
Initial sales (advertising and develop	1,000,000,000	10%
SG&A expenses	500,000,000	5%
NFT points	500,000,000	5%
Product purchase points	500,000,000	5%
Pool/Yield Farming	1,000,000,000	10%
Hold/Waiting Tokens	6,000,000,000	60%



- ❖ Distribution 1
For founding members 5%
- ❖ Distribution 2
For initial sales 10%
- ❖ Distribution 3
For SG&A expenses 5%
- ❖ Distribution 4
For NFT Point 5% (Points redeemed on NFT product purchases)
- ❖ Distribution 5
For Product purchase points 5% (points from alliance companies)
- ❖ Distribution 6
For LP Poolers, Yield Farming users 10%
- ❖ Distribution 7
For Holding 60%

Some portions will be given to the persons or companies that contributed to the launch of the project, or to the supporters who have been supporting the project since its launch. And the money will also be used as a donation for social contribution.

▀ Road Map Structure



▀ Value Creation and Risks

In the case of CARAC 1 = USD 1.00, it can be exchanged for USD 1.00 worth of other virtual currencies (cryptocurrencies) on the CEX cryptocurrency exchange. It can also be exchanged for other tokens on the DEX. In addition, by providing liquidity as a Pooler (liquidity provider) or Farming (lender) with Pocket Swap, users will be able to receive new Tokens as rewards. The "value" of LP Tokens that serves as the rewards are determined based on the liquidity of the Pool. The LP Tokens are allocated according to the LP/Farming ratio, and the distributed LP Tokens can be

converted to USDT at a ratio of 1:1.

The prices of CARAC Token and LP Token can rise and fall significantly depending on the market and the amount of liquidity, and since there is no guarantee of the value or price of the Token itself, if the value of the CARAC Token or LP Token falls, the "legal tender value" of the Token is the responsibility of the recipient.

This can be called an "equal risk" because the "value" on the DEX is determined by the amount of liquidity and the volume of transactions.

As described above, "value" is created by the "business content" provided and used by both users and providers, and "price" takes root through legitimate transactions (buying and selling) via the CEX and DEX. This allows us to provide services for distribution and liquidity providers by all holders on their own or with allied companies, thus offering "high value" and "high price" in decentralized services.

▼ **Concerns of ARAC Token and LP Token**

As in the stock market, for example, a large number of cryptocurrencies can be held at a single location or by a single group, thereby dividing the market and manipulating the price of the tokens.

▼ **Future of CARAC Token and LP Token**

CARAC Token is different from other tokens and coins in that it is not valued based on a vision, a system, or a third-party judgment. It is a Token that will surely satisfy the holder, which is quite different from other tokens and coins due to its demand. Depend on this base, we will develop a wide variety of businesses, and more CARAC Token Holders will be satisfied with more sales, dividends, and distributions. Furthermore, the LP Token derived from CARAC can be converted to USDT, which will attract a great number of Token fans, and it will deliver more buying and less selling in the market, and the value of the Token will soar with the expansion of the business entity.

▼ **Developer's vision**

Nowadays, crypto coins are issued and traded for various purposes. However, until now, it has been difficult to accurately determine the "value" of the coins issued due to excessive advertising and misinformation.

From the dawn of the ICO era to the present, many users have been victimized, and many issuers have been only trying to raise funds, so there have been many coins that have no meaning other than speculation for their holders.

However, I now believe that value can only be created by coins issued by either those based on the development of new platforms and blockchain technology, or by those like us who have developed decentralized exchanges and can offer numerous services on the blockchain. I am convinced that cryptocurrencies themselves will become more familiar to users, as users who have the purpose of asset building, token usage, etc. will be able to conduct transactions with more confidence than before, and this will reduce fraudulent and differentiated damage cryptocurrencies will be more accessible.

In the first place, cryptocurrencies must have various purposes and convenience through circulation, and its "value" and "price" will be determined by the users' realization of the "value" of its use. Is collateral or preservation necessary for something that is valued by individual confirmation and judgment of its technology, convenience, and influence? If there is demand for the nature of the crypto coin, it will have a high value, if not, it will only have a low value. Shouldn't that value be

attached by the user because of the development, planning, sales, and business efforts of the issuing issuer?

That is why we, as a company that issues coins as tokens, must always be thoughtful, pursue convenience, and ensure that the tokens and LP tokens we issue are used by many people in a variety of ways.

The "value" of the tokens increases with users' ideas, cooperation, and sense of purpose, and would be displayed as a "price" in CMCs, etc. We believed that there would always be demand for CARAC's "practical and exclusive" concept, and we issued Token and established the business.

In order for CARAC Token to continue to be a "necessary" cryptocurrency like "key currency" for everyone, our project member will continue to pursue the practical application of Token and LP Token.

Thanks, Enjoy!
From im-Ten